

BANK COMPLIANCE

UNIT CODE: **BUS/CU/BF/CR/10/6/B**

Relationship to Occupational Standards

This unit addresses the Unit of Competency: Manage Bank Compliance

Duration of Unit: 100hours

Unit Description

This unit specifies the competencies required to Manage bank compliance. It involves profiling bank customers, verifying bank compliance status, preparing regulators report, reporting bank performance to board, seeking approval of bank products and services and handling interbank relationships

Summary of Learning Outcomes

1. Profile bank customers
2. Check bank compliance status
3. Prepare regulators report
4. Report bank performance to board
5. Seek approval of bank products and services
6. Handle interbank relationships

Learning Outcomes, Content and Suggested Assessment Methods

Learning Outcome	Content	Suggested Assessment Methods
1. Profile bank customers	<ul style="list-style-type: none">• Risks• Types of risks• Risk levels• Risk mitigation factors• Sanctioned countries and individuals	<ul style="list-style-type: none">• Written tests• Observation• Oral questions• Third party report
2. Check bank compliance status	<ul style="list-style-type: none">• Regulatory bodies• Bank compliance standards• Consequences of non-compliance• Prudential guidelines	<ul style="list-style-type: none">• Written tests• Observation• Oral questions• Third party report
3. Prepare regulators report	<ul style="list-style-type: none">• Types of regulatory reports• Importance of regulatory reports	<ul style="list-style-type: none">• Written tests• Observation• Oral questions

	<ul style="list-style-type: none"> • Users of regulatory report 	<ul style="list-style-type: none"> • Third party report
4. Seek approval of bank products and services	<ul style="list-style-type: none"> • E-banking products and services • Importance of E-banking products and services. 	<ul style="list-style-type: none"> • Written tests • Observation • Oral questions • Third party report
5. Handle interbank relationships	<ul style="list-style-type: none"> • Types of correspondence accounts • Uses of correspondence accounts • Settlement of counterparty payments • Benefits of e-banking on international trade 	<ul style="list-style-type: none"> • Written tests • Observation • Oral questions • Third party report

Suggested Methods of Instruction

- Project
- Demonstration by trainer
- Practice by the trainee
- Discussions
- Direct instruction
- Simulation
- On job training

Recommended Resources

- Writing materials
- Projector
- Computer
- Flip Chart/white board